

Prudential (Cambodia) Life Assurance PLC.

STATEMENT OF FINANCIAL POSITION

	2022		2021	
	US\$	KHR'000	US\$	KHR'000
ASSETS				
Property and equipment	1,144,506	4,711,931	1,547,977	6,306,458
Deferred acquisition costs and other intangible assets	41,723,133	171,774,139	37,622,013	153,272,081
Statutory deposit	700,000	2,881,900	700,000	2,851,800
Right-of-use assets	1,219,909	5,022,365	1,640,253	6,682,391
Insurance and other receivables	8,196,563	33,745,251	6,616,769	26,956,717
Other investments	252,065,946	1,037,755,500	207,974,099	847,286,479
Deferred tax assets	193,416	796,294	375,093	1,528,129
Cash and cash equivalents	4,116,936	16,949,426	2,569,687	10,468,905
TOTAL ASSETS	309,360,409	1,273,636,806	259,045,891	1,055,352,960
EQUITY AND LIABILITIES				
Equity				
Share capital	61,320,000	245,280,000	61,320,000	245,280,000
Retained earnings/(accumulated losses)	14,183,630	58,155,957	(1,541,519)	(6,112,727)
Currency translation reserves	-	7,412,488	-	4,370,258
Total equity	75,503,630	310,848,445	59,778,481	243,537,531
LIABILITIES				
Gross insurance contract liabilities	211,316,500	869,990,031	180,853,332	736,796,475
Insurance and other payables	18,527,204	76,276,500	16,224,239	66,097,550
Lease liabilities	1,308,167	5,385,724	1,994,240	8,124,534
Current income tax liabilities	2,704,908	11,136,106	195,599	796,870
Total liabilities	233,856,779	962,788,361	199,267,410	811,815,429
TOTAL EQUITY AND LIABILITIES	309,360,409	1,273,636,806	259,045,891	1,055,352,960

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2022		2021	
	US\$	KHR'000	US\$	KHR'000
Insurance premium revenue	71,374,859	291,709,049	65,072,175	264,713,608
Outward reinsurance premium	(811,693)	(3,317,389)	(714,332)	(2,905,903)
Net premium	70,563,166	288,391,660	64,357,843	261,807,705
Other income	10,471	42,795	60,414	245,764
Finance income, net	13,859,174	56,642,444	10,896,713	44,327,828
Net insurance income before claims, benefits, staff costs and others	84,432,811	345,076,899	75,314,970	306,381,297
Claims and benefits incurred	(3,159,225)	(12,911,753)	(2,150,613)	(8,748,694)
Gross change in insurance contract liabilities	(30,700,982)	(125,474,913)	(42,624,557)	(173,396,698)
Other operating and administrative expenses	(30,679,666)	(125,387,795)	(25,069,801)	(101,983,950)
Claims, benefits and expenses	(64,539,873)	(263,774,461)	(69,844,971)	(284,129,342)
Profit before income tax	19,892,938	81,302,438	5,469,999	22,251,955
Income tax expense	(4,167,789)	(17,033,754)	(1,383,213)	(5,626,910)
Net profit for the year	15,725,149	64,268,684	4,086,786	16,625,045
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss:</i>				
Currency translation difference	-	3,042,230	-	1,639,580
Total comprehensive income for the year	15,725,149	67,310,914	4,086,786	18,264,625



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