

Prudential (Cambodia) Life Assurance PLC.

(Registration No. 00012967)

STATEMENT OF FINANCIAL POSITION

	2021		2020	
	US\$	KHR'000	US\$	KHR'000
ASSETS				
Property and equipment	1,547,977	6,306,458	2,061,167	8,337,420
Deferred acquisition costs and other intangible assets	37,622,013	153,272,081	31,326,574	126,715,992
Statutory deposit	700,000	2,851,800	700,000	2,831,500
Right-of-use assets	1,640,253	6,682,391	3,026,547	12,242,383
Insurance and other receivables	6,616,769	26,956,717	4,703,271	19,024,731
Other investments	207,974,099	847,286,479	165,140,371	667,992,801
Deferred tax assets	375,093	1,528,129	352,465	1,425,721
Cash and cash equivalents	2,569,687	10,468,905	6,743,301	27,276,652
TOTAL ASSETS	259,045,891	1,055,352,960	214,053,696	865,847,200
EQUITY AND LIABILITIES				
Equity				
Share capital	61,320,000	245,280,000	61,320,000	245,280,000
Accumulated losses	(1,541,519)	(6,112,727)	(5,628,305)	(22,737,772)
Currency translation reserves	-	4,370,258	-	2,730,678
Total equity	59,778,481	243,537,531	55,691,695	225,272,906
Liabilities				
Gross insurance contract liabilities	180,853,332	736,796,475	137,947,772	557,998,738
Insurance and other payables	16,224,239	66,097,550	15,172,181	61,371,472
Lease liabilities	1,994,240	8,124,534	3,475,464	14,058,252
Current income tax liabilities	195,599	796,870	1,766,584	7,145,832
Total liabilities	199,267,410	811,815,429	158,362,001	640,574,294
TOTAL EQUITY AND LIABILITIES	259,045,891	1,055,352,960	214,053,696	865,847,200

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2021		2020	
	US\$	KHR'000	US\$	KHR'000
Insurance premium revenue	65,072,175	264,713,608	64,679,852	263,699,757
Reinsurance premium	(714,332)	(2,905,903)	(692,008)	(2,821,317)
Net premium	64,357,843	261,807,705	63,987,844	260,878,440
Other income	60,414	245,764	-	-
Finance income, net	10,896,713	44,327,828	8,409,034	34,283,632
Net insurance income before claims, benefits, staff costs and others	75,314,970	306,381,297	72,396,878	295,162,072
Claims and benefits incurred	(2,150,613)	(8,748,694)	(1,951,979)	(7,958,218)
Gross change in insurance contract liabilities	(42,624,557)	(173,396,698)	(35,359,118)	(144,159,124)
Other operating and administrative expenses	(25,069,801)	(101,983,950)	(22,134,629)	(90,242,883)
Claims, benefits and expenses	(69,844,971)	(284,129,342)	(59,445,726)	(242,360,225)
Profit before income tax	5,469,999	22,251,955	12,951,152	52,801,847
Income tax expense	(1,383,213)	(5,626,910)	(2,706,776)	(11,035,526)
Net profit for the year	4,086,786	16,625,045	10,244,376	41,766,321
Other comprehensive income/(loss)				
Currency translation difference	-	1,639,580	-	(1,691,240)
Total comprehensive income for the year	4,086,786	18,264,625	10,244,376	40,075,081



PRUDENTIAL
ព្រូដិនស៊ីល ធានារ៉ាប់រងអាស៊ីជីវិត

Solvency Ratio

	2021	2020
	199%	211%

Helped over
300,000
customers access insurance

For more information, please contact

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* In Cambodia only

**For more information, please visit our website

 www.prudential.com.kh

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