

Statement of Financial Position

Prudential (Cambodia) Life Assurance PLC.
(Registration No. 00012967)

As at 31 December 2019

**PROTECT
YOUR
FUTURE
NOW!**

	2019		2018	
	US\$	KHR'000	US\$	KHR'000
ASSETS				
Property and equipment	2,954,339	12,038,931	3,062,506	12,305,149
Deferred acquisition cost and other intangible assets	24,187,280	98,563,166	21,973,990	88,291,492
Statutory deposit	700,000	2,852,500	700,000	2,812,600
Right-of-use assets	4,512,518	18,388,511	-	-
Insurance and other receivables	4,139,181	16,867,163	3,489,471	14,020,695
Other investments	118,031,359	480,977,788	85,794,723	344,723,197
Deferred tax assets	183,880	749,311	125,425	503,958
Cash and bank balances	13,220,031	53,871,626	4,564,716	18,341,029
TOTAL ASSETS	167,928,588	684,308,996	119,710,831	480,998,120
EQUITY AND LIABILITIES				
Equity				
Share capital	61,320,000	245,280,000	58,120,000	232,480,000
Accumulated losses	(15,872,681)	(64,504,093)	(22,996,565)	(93,370,070)
Currency translation difference	-	4,421,918	-	2,016,032
Total equity	45,447,319	185,197,825	35,123,435	141,125,962
Liabilities				
Gross insurance contract liabilities	102,411,778	417,327,995	67,894,760	272,801,146
Insurance and other payables	14,698,789	59,897,565	16,624,022	66,795,321
Lease Liabilities	4,626,021	18,851,036	-	-
Provision for income tax	744,681	3,034,575	68,614	275,691
Total liabilities	122,481,269	499,111,171	84,587,396	339,872,158
TOTAL EQUITY AND LIABILITIES	167,928,588	684,308,996	119,710,831	480,998,120

	2019	2018
Solvency Ratio	224%	239%

More Than
220,000
Cambodians have
Prudential Life Insurance

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- branches nationwide**

	2019		2018	
	US\$	KHR'000	US\$	KHR'000
Insurance premium revenue	73,192,813	296,577,278	58,544,665	236,813,170
Reinsurance premium	(597,749)	(2,422,079)	(484,974)	(1,961,720)
Net Premium	72,595,064	294,155,199	58,059,691	234,851,450
Finance Income, net	6,555,251	26,561,877	4,775,537	19,317,047
Net insurance income before claims, benefits, staff and others	79,150,315	320,717,076	62,835,228	254,168,497
Claims and benefits incurred	(1,547,145)	(6,269,032)	(1,289,080)	(5,214,329)
Gross change in insurance contract liabilities	(34,554,041)	(140,012,974)	(28,496,222)	(115,267,218)
Other operating and administrative expenses	(33,860,821)	(137,204,047)	(29,858,759)	(120,778,680)
Claims, benefits and expenses	(69,962,007)	(283,486,053)	(59,644,061)	(241,260,227)
Profit before income tax	9,188,308	37,231,023	3,191,167	12,908,270
Income tax expense	(2,064,424)	(8,365,046)	(595,878)	(2,410,327)
Net profit for the year	7,123,884	28,865,977	2,595,289	10,497,943
Other comprehensive income				
Currency translation difference	-	2,405,886	-	(207,106)
TOTAL COMPREHENSIVE PROFIT FOR THE YEAR	7,123,884	31,271,863	2,595,289	10,290,837