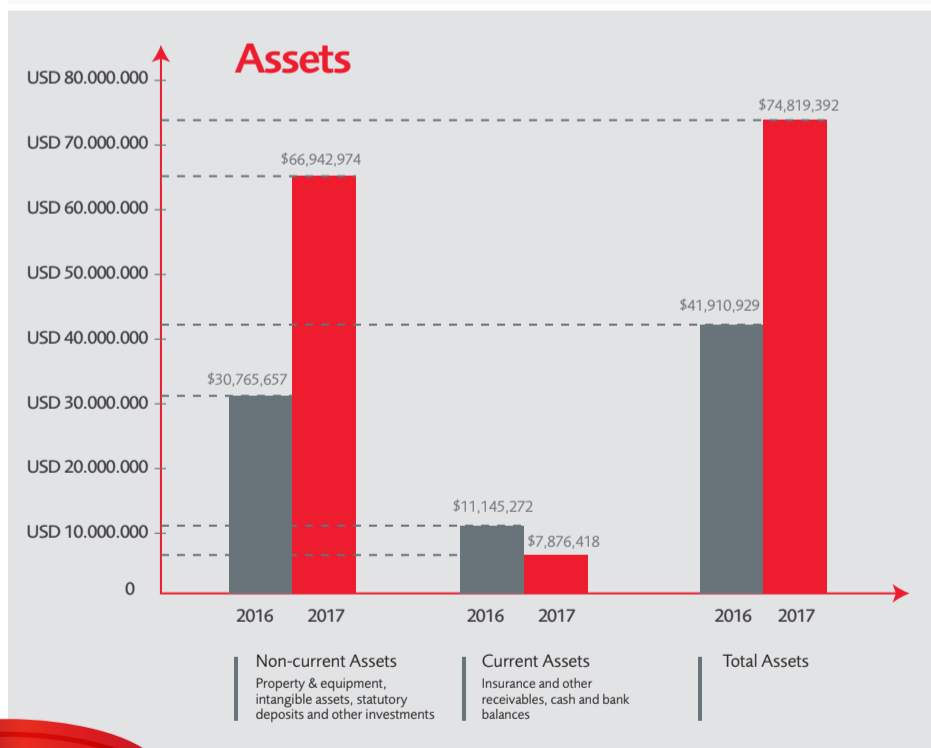


Audited Statement of Financial Position
as at 31st December 2017

	2017		2016	
	US\$	KHR'000	US\$	KHR'000
ASSETS				
Non-current assets				
Property and equipment	2,635,357	10,638,936	1,603,436	6,473,071
Intangible assets	15,707,617	63,411,650	8,462,221	34,161,986
Statutory deposit	700,000	2,825,900	700,000	2,825,900
Other investments	47,900,000	193,372,300	20,000,000	80,740,000
Total non-current assets	66,942,974	270,248,786	30,765,657	124,200,957
Current assets				
Insurance and other receivables	3,923,688	15,839,928	2,205,149	8,902,186
Cash and bank balances	3,952,730	15,957,171	8,940,123	36,091,277
Total current assets	7,876,418	31,797,099	11,145,272	44,993,463
TOTAL ASSETS	74,819,392	302,045,885	41,910,929	169,194,420
EQUITY AND LIABILITIES				
Equity				
Share capital	45,120,000	180,480,000	35,320,000	141,280,000
Accumulated losses	(25,591,854)	(103,868,013)	(25,257,633)	(102,516,088)
Currency translation difference	-	2,223,138	-	1,857,864
	19,528,146	78,835,125	10,062,367	40,621,776
Non-current liabilities				
Gross insurance contract liabilities	39,114,407	157,904,861	16,040,417	64,755,164
Other payable	7,460,000	30,116,020	7,737,065	31,234,531
Deferred tax liabilities	133,183	537,660	45,356	183,102
	46,707,590	188,558,541	23,822,838	96,172,797
Current liabilities				
Gross insurance contract liabilities	495,973	2,002,243	137,891	556,666
Insurance and other payables	8,087,683	32,649,976	7,694,626	31,063,204
Provision for income tax	-	-	193,207	779,977
	8,583,656	34,652,219	8,025,724	32,399,847
Total Liabilities	55,291,246	223,210,760	31,848,562	128,572,644
TOTAL EQUITY AND LIABILITIES	74,819,392	302,045,885	41,910,929	169,194,420

Audited Statement of Profit or Loss and Other Comprehensive
Income for the year ended 31st December 2017

	2017		2016	
	US\$	KHR'000	US\$	KHR'000
Insurance premium revenue	44,385,722	179,540,245	32,183,269	130,438,789
Reinsurance premium	(324,828)	(1,313,929)	(163,961)	(664,534)
	44,060,894	178,226,316	32,019,308	129,774,255
Investment income	2,921,353	11,816,873	1,398,914	5,669,798
Net insurance income before claims, benefits and expenses	46,982,247	190,043,189	33,418,222	135,444,053
Claims and benefits incurred	(633,798)	(2,563,713)	(169,311)	(686,217)
Gross change in insurance contract liabilities	(23,157,670)	(93,672,775)	(11,092,642)	(44,958,478)
Other operating and administrative expenses	(22,983,980)	(92,970,200)	(24,728,667)	(100,225,287)
Claims, benefits and expenses	(46,775,448)	(189,206,688)	(35,990,620)	(145,869,982)
Profit/(loss) before minimum tax	206,799	836,501	(2,572,398)	(10,425,929)
Minimum tax	(474,338)	(1,918,697)	-	-
Loss before income tax	(267,539)	(1,082,196)	(2,572,398)	(10,425,929)
Income tax expense	(66,682)	(269,729)	(1,699,194)	(6,886,833)
Net loss for the year	(334,221)	(1,351,925)	(4,271,592)	(17,312,762)
Other comprehensive income				
Currency translation difference	-	365,274	-	508,004
Total comprehensive loss for the year	(334,221)	(986,651)	(4,271,592)	(16,804,758)



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