

PRUDENTIAL (CAMBODIA) LIFE ASSURANCE PLC
AUDITED FINANCIAL POSITION AND PERFORMANCE
AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2016



Audited statement of financial position
As at 31 December 2016

	2016		2015	
	US\$	KHR'000	US\$	KHR'000
ASSETS				
Non-current assets				
Property and equipment	1,603,436	6,473,071	1,172,555	4,748,848
Intangible assets	8,462,221	34,161,986	8,618,280	34,904,034
Statutory deposit	700,000	2,825,900	700,000	2,835,000
Other investments	20,000,000	80,740,000	3,700,000	14,985,000
Total non-current assets	30,765,657	124,200,957	14,190,835	57,472,882
Current assets				
Insurance and other receivables	2,205,149	8,902,186	1,301,360	5,270,508
Cash and bank balances	8,940,123	36,091,277	6,650,488	26,934,476
Total current assets	11,145,272	44,993,463	7,951,848	32,204,984
TOTAL ASSETS	41,910,929	169,194,420	22,142,683	89,677,866
EQUITY AND LIABILITIES				
Equity				
Share capital	35,320,000	141,280,000	17,400,000	70,470,000
Additional capital contribution	-	-	5,400,000	21,870,000
Accumulated losses	(25,257,633)	(102,516,088)	(20,986,041)	(85,203,326)
Currency translation differences	-	1,857,864	-	209,860
	10,062,367	40,621,776	1,813,959	7,346,534
Non-current liabilities				
Gross insurance contract liabilities	16,040,417	64,755,164	5,004,934	20,269,983
Other payable	7,737,065	31,234,531	6,897,065	27,933,113
Deferred tax liabilities	45,356	183,102	20,746	84,021
	23,822,838	96,172,797	11,922,745	48,287,117
Current liabilities				
Gross insurance contract liabilities	137,891	556,666	93,132	377,185
Insurance and other payables	7,694,626	31,063,204	8,200,554	33,212,244
Provision for income tax	193,207	779,977	112,293	454,786
	8,025,724	32,399,847	8,405,979	34,044,215
Total Liabilities	31,848,562	128,572,644	20,328,724	82,331,332
TOTAL EQUITY AND LIABILITIES	41,910,929	169,194,420	22,142,683	89,677,866

Audited statement of profit or loss and other comprehensive income
For the year ended 31 December 2016

	2016		2015	
	US\$	KHR'000	US\$	KHR'000
Insurance premium revenue	32,183,269	130,438,789	16,581,052	67,319,071
Reinsurance premium	(163,961)	(664,534)	(75,942)	(308,324)
	32,019,308	129,774,255	16,505,110	67,010,747
Investment income	1,398,914	5,669,798	387,265	1,572,296
Net insurance income before claims, benefits and expenses	33,418,222	135,444,053	16,892,375	68,583,043
Claims and benefits incurred	(169,311)	(686,217)	(115,440)	(468,687)
Gross change in insurance contract liabilities	(11,092,642)	(44,958,478)	(4,623,193)	(18,770,164)
Variable compensations and other acquisition costs	(16,507,003)	(66,902,883)	(10,601,285)	(43,041,217)
General and administrative expenses	(8,221,664)	(33,322,404)	(8,852,905)	(35,942,794)
Claims, benefits and expenses	(35,990,620)	(145,869,982)	(24,192,823)	(98,222,862)
Loss before income tax	(2,572,398)	(10,425,929)	(7,300,448)	(29,639,819)
Income tax expense	(1,699,194)	(6,886,833)	(833,908)	(3,385,666)
Net loss for the year	(4,271,592)	(17,312,762)	(8,134,356)	(33,025,485)
Other comprehensive income				
Currency translation difference	-	508,004	-	209,860
Total comprehensive loss for the year	(4,271,592)	(16,804,758)	(8,134,356)	(32,815,625)

**SECURE YOUR FINANCIAL
 FUTURE TODAY**

Please contact:

***FREE 1800-21 22 23**

* Only in Cambodia

PRUDENTIAL (CAMBODIA) LIFE ASSURANCE PLC

Phnom Penh Tower, 20F, #445, Monivong Blvd, Boeung Prohit, 7 Makara, Phnom Penh, PO Box:417
 (855) 23 964 222, Fax: (855) 23 964 111, Email: info@prudential.com.kh, Website: www.prudential.com.kh